

BYLAW 01-24

**SUMMER VILLAGE OF MEWATHA BEACH
A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY
WITHIN THE SUMMER VILLAGE OF MEWATHA BEACH FOR THE 2024 TAXATION YEAR.**

WHEREAS, the Summer Village of Mewatha Beach has prepared and adopted detailed estimates of the municipal revenue and expenditures as required, at the council meeting held on May 4, 2024; and

WHEREAS, the estimated municipal expenditures and transfers set out in the budget for the Summer Village of Mewatha Beach for 2024 total \$342,704; and

WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$185,876, and the balance of \$156,828 is to be raised by general municipal taxation, and

WHEREAS, the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential/Farmland	\$ 153,698
Non-residential	\$ 916
Senior Foundation	\$ 7,828
Designated Industrial	\$ 18

WHEREAS, the council of the Summer Village of Mewatha Beach is required each year to levy on the assessed value of all property tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS, the council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statutes of Alberta, 2000; and

WHEREAS, the taxable assessed value of all property in the Summer Village of Mewatha Beach as shown on the assessment roll is:

Residential	\$ 64,260,000
Non-residential	\$ 241,510

NOW THEREFORE under the authority of the Municipal Government Act, the council of the Summer Village of Mewatha Beach, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the taxable assessed value of all property as shown on the assessment roll of the Summer Village of Mewatha Beach:

	<u>Tax levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
General Municipal	\$ 146,206	\$ 64,501,510	2.2667
ASFF Residential/Farmland	\$ 153,698	\$ 64,260,000	2.3918
ASFF Non-residential	\$ 916	\$ 241,510	3.7900
Senior Foundation	\$ 7,828	\$ 64,501,510	0.1214
Designated Industrial	\$ 18	\$ 241,510	0.0765
TOTAL Residential			<u>4.7799</u>
TOTAL Non-Residential			<u>6.1781</u>

2. The minimum amount payable as property tax for General Municipal purposes shall be:

	<u>Tax Levy</u>	<u>Minimum Tax Levy</u>
General Municipal	\$ 10,622	\$ 450.00

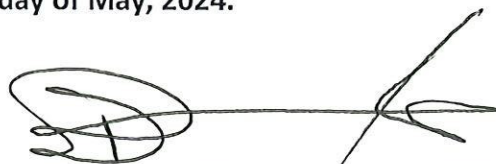
3. That a penalty of 15% shall be added on all current taxes remaining unpaid after the 31st day of July 2024.
4. That a penalty of 15% shall be added on all current taxes remaining unpaid after the 31st day of December 2024.
2. That this bylaw shall take effect on the date of the third and final reading.

READ a first time this 4th day of May, 2024.

READ a second time this 4th day of May, 2024.

Given Unanimous Consent to receive third reading this 4th day of May, 2024.

READ a third time and finally passed 4th day of May, 2024



Mayor



Chief Administrative Officer